Is First Wind the next Enron?

Remember Enron? -- a financial meltdown of historic proportions, investors wiped out, lost retirements with everyone taking a bath. Is Maine’s #1 wind developer headed in the same direction?

Drowning in debt, losing their $330 million joint venture with Emera to a Maine Supreme Court decision, a bond rating assigned to junk status and selling speculative power contracts from projects that don’t exist. Doesn’t sound good. Does it?

Add to that, two of their top execs are former Enron guys along with one of the corporate founders. Sounds reassuring. Right?

So, if First Wind fails, is Maine left holding the bag? Abandoned wind projects, thousands of acres of destroyed forests, scores of ruined ridgelines and hundreds of millions of dollars in utility upgrades all to allow First Wind to ship its unreliable power to southern New England.

Could this possibly be the beginning of the end for wind power in Maine?

Now that sounds much better.

To learn the truth about wind power in Maine, go to: www.SavingMaine.org.